



AFSA NOTICE № AFSA-Q-NB-2021-0003
ON GRANTING MODIFICATIONS TO
OTAN PRIVATE BANK LIMITED

Date of issue: 24 February 2021

Nur-Sultan, Kazakhstan



ON GRANTING MODIFICATIONS TO OTAN PRIVATE BANK LIMITED

NOTICE No. AFSA-Q-NB-2021-0003

THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:

Otan Private Bank Limited ("OPB") was granted the modification of the AIFC General Rule ("GEN") 6.3.9 (b) as specified in the right-hand column of the Table A.

Table A. MODIFIED AIFC RULE

Reference to the relevant rule	Modified rule
Rule 6.3.9. (b) of the AIFC General Rules: 6.3.9. Audit reports An Authorised Person must: ... (b) submit any reports so produced to the AFSA within four months of the Authorised Person's year end.	6.3.9. Audit reports An Authorised Person must: ... “(b) submit any reports so produced to the AFSA after the first year of business commencement, within four months of the Authorised Person's year end, and for the period since the date of the Authorised Person's authorisation by the AFSA.”

CONDITION

The modification granted in the above Table A is subject to providing ASFA and the Otan Private Bank Limited shareholders, within four months of the year end, with the unaudited reports of the annual year-end financial performances until the first year of business commencement.

The AFSA will publish the modification of GEN 6.3.9 (b) on its official website.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue.

INTERPRETATION

THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 OF THE FINANCIAL SERVICES FRAMEWORK REGULATIONS BY THE ASTANA FINANCIAL SERVICES AUTHORITY.