



AMENDMENTS № 16 AIFC GLOSSARY

Approval Date: 10 September 2023

Commencement Date: 1 January 2023

Astana, Kazakhstan

In this document, underlining indicates a new text and strikethrough indicates a removed text.

AIFC Glossary

...

AIFC Court	The court specified under Article 13 of the Constitutional Law <u>Statute</u> .
Approved Individual	An individual who is: (1) approved by the AFSA to carry out a Controlled Function; and (2) approved by the AFSA to be appointed by a DNFBP and Registered Auditor to carry out the MLRO function.
Centre Bodies	The bodies identified in Article 9 of the Constitutional Law <u>Statute</u> .
Centre Participant	As defined in Article 1(5) of the Constitutional Law <u>Statute</u> : “legal entities incorporated pursuant to the acting law of the Centre, and other legal entities accredited by the Centre”
<u>Client Assets</u>	<u>Client Money and Client Investments</u>
Financial Crime	Any kind of conduct relating to money or to financial services or markets that would amount to criminal conduct under Kazakh law (whether or not such conduct takes place in the Republic of Kazakhstan), including any offence involving: (a) fraud or dishonesty; or (b) misconduct in, or misuse of information relating to, a financial market; or (c) handling the proceeds of crime; or (d) the financing of terrorism; or (e) money laundering.
<u>Guidance</u>	(a) <u>guidance adopted under, or contained in, any AIFC Act; or</u> (b) <u>a code of practice, standard, policy statement or anything else adopted as guidance under any AIFC Act.</u>
Offer	(1) In relation to Securities, an Offer of Securities. (2) In relation to Units, an Offer of Units (and “Offered” and “Offering” and similar terms <u>have corresponding meanings</u> shall be construed accordingly).
Regulation	A regulation enacted under Article 4(3) of the Constitutional Law <u>Statute</u> .
Rule	A rule made by the AFSA under Article 4(3) of the Constitutional Law <u>Statute</u> .
Security	1. A Security is: (a) a Share; (b) a Debenture; (c) a Warrant; (d) a Certificate; or (e) a Structured Product. 2. For the purposes of article 6 of the Constitutional Law -Statute, a Security shall be treated as if it includes a Unit.