



**AFSA NOTICE No. AFSA-Q-NB-2023-0005  
ON SUSPENSION OF THE LICENCE OF  
AL SAQR ISLAMIC BANK LTD.**

**Date of issue: 6 December 2023**

**Astana, Kazakhstan**



## ON SUSPENSION OF THE LICENCE OF AL SAQR ISLAMIC BANK LTD.

### NOTICE No. AFSA-Q-NB-2023-0005

#### **THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:**

In accordance with Section 98 of the AIFC Financial Services Framework Regulations (the “FSFR”) the AFSA has suspended the Licence of Al Saqr Islamic Bank Ltd. (the “Firm”) No. AFSA-A-LA-2021-0006 dated 03 March 2021 until further notice.

The suspension is made according to request and consent of Al Saqr Islamic Bank Ltd.

#### **EFFECTIVE PERIOD**

This notice comes into effect on the date of issue and remains in force until further notice of the AFSA.

#### **INTERPRETATION**

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

**THIS NOTICE IS ISSUED BY THE AFSA PURSUANT TO SECTION 98 OF THE FSFR.**