

**Annex 1 to the ORDER
of the Chief Executive Officer
of the Astana Financial Services Authority (“AFSA”)**

MODIFICATION NOTICE

To	MOST Investment Limited
Business identification number	210240900106
Regulated Activity	Managing a Collective Investment Scheme in respect of Exempt Funds
The address of the Registered Office	Z05T3E5, Mmagilik Yel 55/21, office 319, Astana, Esil District, Republic of Kazakhstan

THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:

Section 2.2.1 (1) of AIFC Prudential Rules For Investment Firms, Financial resources is not applied to MOST Investment Limited as specified in the right-hand column of Table A **under the certain conditions set by this written notice.**

Table A. Waived AIFC Rule

Reference to the relevant Acts	Waived Rule/Regulation
AIFC Prudential Rules For Investment Firms, chapter 2, section 2.2.1 (1)	2.2.1 Financial resources (1) A PRU Investment Firm, other than an Externally Regulated PRU Investment Firm, must have and maintain, at all times, Capital Resources and Liquid Assets of at least the minimum kinds and amounts required by, and calculated in accordance with, these PRU(INV) Rules.

CONDITION

This notice comes remains in force for a period of 8 months for Capital Resources requirement and for a period of 12 months for Liquid Assets requirement.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue.

INTERPRETATION

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 OF THE FINANCIAL SERVICES FRAMEWORK REGLATIONS BY THE ASTANA FINANCIAL SERVICES AUTHORITY.