



IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

28 August 2024

CASE No: AIFC-C/CFI/2024/0023

Joint Stock Company “Center for Ground-based Space Infrastructure”

Claimant

v

Joint Stock Company Kazakh-Russian Joint Venture “Baiterek”

Defendant

JUDGMENT

Justice of the Court:
Justice Tom Montagu-Smith KC

ORDER

UPON the Order of Justice the Rt. Hon. The Lord Faulks KC dated 8 November 2022 (“the Order”).

AND UPON the Order of Justice Sir Stephen Richards dated 5 May 2023 granting permission to appeal against the Order to allow the parties to discuss settlement.

AND UPON the parties reaching a settlement agreement on 26 June 2024 (“the Settlement Agreement”) in full and final settlement of the action and of the appeal.

AND UPON the parties asking the Court to set aside the Order and approve the Settlement Agreement.

BY CONSENT IT IS ORDERED THAT:

1. The Order is set aside.
2. The settlement set out in the Settlement Agreement is approved. All further proceedings in the claim shall be terminated upon the terms set out in the Settlement Agreement, save for the purpose of carrying such terms into effect.
3. Save as set out above, there shall be no order on the appeal.

By the Court,

Tom Montagu-Smith KC
Justice, the AIFC Court

Representation:

The Claimant was represented by Mr Nikolay Nestechuk, General Director of the Joint Stock Company Center for Ground-based Space Infrastructure, the Russian Federation.

The Defendant was represented by Mr Aidin Aimbetov, Chairman of the Board of the Joint Stock Company Kazakh-Russian Joint Venture “Baiterek”, Republic of Kazakhstan.