



IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

21 August 2024

CASE No: AIFC-C/CFI/2024/0026

"BI-ALLIIMRANU" LLP

Claimant

v

"ABS-MUNAI" LLP

Defendant

JUDGMENT AND ORDER

Justice of the Court:
The Rt. Hon. The Lord Faulks KC



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 14 August 2024 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para. 32 of the IAC Award dated 2 May 2024 made by Ms. Indira Yeleusizova, the sole arbitrator appointed by a letter dated 23 February 2024 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 8/2024.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 1. To approve the amicable agreement between ABS-Munai LLP and BI-alliimranu LLP, under the terms of which ABS-Munai LLP and BI-alliimranu LLP agreed that the debt of ABS-Munai LLP to BI-alliimranu LLP under the Facility Security Contract dated 20 March 2021 is the principal debt in the amount of 2 240 000 (two million two hundred and forty thousand) tenge, expenses on payment of arbitration fee 200 000 (two hundred thousand) tenge, the total debt is in the amount of 2 440 000 (two million four hundred and forty thousand) tenge. The Respondent is obliged to pay the debt amount of 2 440 000 (two million four hundred forty thousand) tenge until 31 May 2024.
3. The Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Rt. Hon. The Lord Faulks KC,
Justice, AIFC Court

Representation:

The Claimant was represented by Mr. Bazarbay Buranbayev, Director, “BI-alliimranu” LLP, Uralsk, Republic of Kazakhstan.

The Defendant was not represented.