

IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

7 March 2025

CASE No: AIFC-C/CFI/2025/0005

AOM SDF I B.V. BESLOTEN VENNOOTSCHAP (COMPARABLE WITH PRIVATE LIMITED LIABILITY COMPANY)

<u>Claimant</u>

ECO PRODUCT COMPANY LLP

v

Defendant

JUDGMENT AND ORDER

Justice of the Court:

The Lord Faulks KC



JUDGMENT AND ORDER

- 1. Pursuant to a Claim Form made on 26 February 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 79 of the IAC Arbitration Award dated 4 November 2024 made by Mr. Roman Zykov, the sole arbitrator appointed by a letter dated 4 April 2024 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No 7/2023.
- 2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - 1. To recover from TOO "ECO Product Company" in favor of AOM SDF I B.V. BESLOTEN VENNOOTSCHAP the amount of the debt under the Loan Agreement in the amount of KZT 335,420,001.05 (three hundred thirty-five million four hundred twenty thousand one and five).
 - 2. To recover from TOO "ECO Product Company" in favor of AOM SDF I B.V. BESLOTEN VENNOOTSCHAP the arbitrator's fee in the amount of KZT 500,000 (five hundred thousand).
- 3. The Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
- 4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Lord Faulks KC, Justice, AIFC Court

Representation:

The Claimant was represented by Mr. Murat Akhmetov, Legal Counsel on Investment Activities, AOM SDF B.V., Astana, Republic of Kazakhstan.

The Defendant was not represented.