

IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

15 April 2025

CASE No: AIFC-C/CFI/2025/0011

Mr. Karimov Ruslan Khakhorkozhaevich

<u>Claimant</u>

v

Private company «Quantdart Fintech Limited»

Defendant

JUDGMENT AND ORDER

Justice of the Court:

The Lord Faulks KC



JUDGMENT AND ORDER

- 1. Pursuant to a Claim Form made on 11 April 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 76 of the IAC Arbitration Award dated 6 February 2025 made by Ms. Natalia Alenkina, the sole arbitrator appointed by a letter dated 2 September 2024 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 87/2024.
- 2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - a) Private company Quantdart Fintech Limited is ordered to pay KZT 20,800,000 (USD 46,222) to Mr. Karimov Ruslan Khakhorkozhaevich for Interest-Free Repayment Loan Agreement No. 001 dated 1 February 2023.
 - b) Private company Quantdart Fintech Limited is ordered to reimburse the KZT 207,000 (USD 460) arbitration fee to Mr. Karimov Ruslan Khakhorkozhaevich.
- 3. The Defendant is given liberty to apply to have this Order set aside within 7 days of service upon it of this Order.
- This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or
 (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

Sowaw Faill

The Lord Faulks KC, Justice, AIFC Court



Representation:

The Claimant was represented by Mr. Nurzhan Kumarov, legal consultant.

The Defendant was not represented.