IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

14 November 2025

<u>**CASE No: AIFC-C/CFI/2025/0054**</u>

Private Company «FinExpert Limited»

<u>**Claimant**</u>

v

«Vitis Advisors Group» LLP

<u>**Defendant**</u>

JUDGMENT AND ORDER

<u>**Justice of the Court:**</u>
The Lord Faulks KC

JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 29 October 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 154 of the IAC Arbitration Award dated 18 August 2025 made by Mr. Alexander Korobeinikov, the sole arbitrator appointed by a letter dated 31 January 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 189/2024.

2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:

    1. To order Vitis Advisors Group LLP to pay Private Company FinExpert Limited:

        I.   the amount of remuneration in the amount of 20,216,553 (twenty million two hundred sixteen thousand five hundred fifty-three) tenge;

        II. the amount of reimbursement of the costs of arbitration proceedings in the amount of 3,000,000 (three million) tenge.

    2. To order Private Company FinExpert Limited to pay Vitis Advisors Group LLP 441,662 (four hundred forty-one thousand six hundred sixty-two) tenge as reimbursement of the costs of arbitration proceedings.

    3. To refuse to satisfy other claims of the Parties.

3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it ofthis Order.

4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

    By Order of the Court,

    The Lord Faulks KC,
    Justice, AIFC Court

Representation:

The Claimant was represented by Mr. Daniyar Niyazgulov, Director of Benefits & Partners law firm

The Defendant was not represented.