



IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

3 December 2025

CASE No: AIFC-C/CFI/2025/0058

Vadim Miropolskiy

Claimant

v

(1) "Exwelding" LLP

(2) Rustem Tasbolatov

(3) Baurzhan Duisengali

Defendants

JUDGMENT AND ORDER

Justice of the Court:
Tom Montagu – Smith KC



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 7 November 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 22 of the IAC Arbitration Award dated 5 September 2025 made by Ms. Indira Yeleusizova, the sole arbitrator appointed by a letter dated 16 July 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre, in IAC Arbitration Case No. 110/2025.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - 1) to collect from “EXWELDING” LLP, Rustem Amantaiuly Tasbolatov, and Baurzhan Tlektessuly Duisengali jointly and severally in favour of Vadim Evgenievich Miropolskiy under Loan Agreement No. L-1303/20 the principal debt in the amount of KZT 300,000 (three hundred thousand tenge), compensation for currency risk in the amount of KZT 15,000 (fifteen thousand tenge), a one-time penalty in the amount of KZT 15,000 (fifteen thousand tenge), and accrued penalties in the amount of KZT 43,785 (forty-three thousand seven hundred eighty-five tenge);
 - 2) to collect from “EXWELDING” LLP, Rustem Amantaiuly Tasbolatov, and Baurzhan Tlektessuly Duisengali jointly and severally in favour of Vadim Evgenievich Miropolskiy under Loan Agreement No. L-1303/8 the principal debt in the amount of KZT 500,000 (five hundred thousand tenge), compensation for currency risk in the amount of KZT 25,000 (twenty-five thousand tenge), a one-time penalty in the amount of KZT 25,000 (twenty-five thousand tenge), and accrued penalties in the amount of KZT 72,975 (seventy-two thousand nine hundred seventy-five tenge);
 - 3) to collect from “EXWELDING” LLP, Rustem Amantaiuly Tasbolatov, and Baurzhan Tlektessuly Duisengali jointly and severally in favour of Vadim Evgenievich Miropolskiy the arbitrator’s fee of KZT 100,000 (one hundred thousand tenge), as well as postal service expenses in the amount of KZT 10,800 (ten thousand eight hundred tenge).
3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

Tom Montagu-Smith KC,
Justice, AIFC Court



Representation:

The Claimant was represented by Mr. Vadim Miropolskiy.

The Defendant was not represented.