



IN THE COURT OF FIRST INSTANCE  
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

12 February 2026

CASE No: AIFC-C/CFI/2025/0065

CASPIAN HOLDING FZ-LLC

Claimant

v

- 1) GAZEXPORT LIMITED
- 2) ALEXANDER SKRIPKA
- 3) FEDOR OSSININ

Defendants

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JUDGMENT AND ORDER

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Justice of the Court:  
The Lord Faulks KC



## JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 14 November 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in para 442 of the IAC Arbitration Award dated 8 October 2025 made by Anna Grishchenkova, the sole arbitrator appointed by a letter dated 12 May 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre, in IAC Arbitration Case No. 47/2024.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
  - (i) It is declared that the Share Purchase Agreement dated 03 May 2024 between Caspian Holding FZ-LLC and Gazexport Limited has been renounced, and Gazexport Limited must return the advance payment of 500,000.00 USD to Caspian Holding FZ-LLC;
  - (ii) It is declared that Alexander Skripka has breached the Deed of Guarantee by Gazexport Limited's failure to return the advance payment of 500,000.00 USD to Caspian Holding FZ-LLC;
  - (iii) That Gazexport Limited and Alexander Skripka, jointly and severally, do repay Caspian Holding FZ-LLC the amount of 500,000.00 USD and pay interest on that amount from 24 December 2024 till the date of this award in amount of 31,561.64 USD and continuing interest on those amounts at a rate of 8% per annum from the date of the award until the date of payment;
  - (iv) That Gazexport Limited, Alexander Skripka and Fedor Ossinin, jointly and severally, do pay to Caspian Holding FZ-LLC their share of the costs of the arbitration in amount of 2,074,276.62 KZT and 855,000.00 RUB.
3. The Defendants are given liberty to apply to have this Order set aside within 7 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Lord Faulks KC,  
Justice, AIFC Court

### **Representation:**

The Claimant was represented by Simon Kitikov, Associate at TKS Disputes.

The Defendant was not represented.