



IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

31 March 2026

CASE No: AIFC-C/CFI/2025/0076

JSC “Astana International Financial Centre Authority”

Claimant

v

Private Company “Green Water Technologies Ltd.”

Defendant

JUDGMENT AND ORDER

Justice of the Court:
Tom Montagu – Smith KC



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 22 December 2025 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part XIII of the IAC Arbitration Award dated 18 November 2025 made by Ms. Natalia Alenkina, the sole arbitrator appointed by a letter dated 17 April 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 39/2025.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - a) to recover from Private Company “Green Water Technologies Ltd.” in favour of JSC “Astana International Financial Centre Authority” 779,335 tenge as interest under Agreement No. 2021/P-C/25 dated 26 January 2021;
 - b) to recover from Private Company “Green Water Technologies Ltd.” in favour of JSC “Astana International Financial Centre Authority” 470,645.74 tenge as interest under Agreement No. 2021/P-C/25 dated 26 January 2021;
 - c) to recover from Private Company “Green Water Technologies Ltd.” in favour of JSC “Astana International Financial Centre Authority” 27,543.26 tenge as costs of arbitration.
 - d) dismiss all other claims.
3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

Tom Montagu – Smith KC,
Justice, AIFC Court

Representation:

The Claimant represented himself.

The Defendants were not represented.