



IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

22 July 2026

CASE No: AIFC-C/CFI/2026/0036

PRIVATE COMPANY INVESTROOM LTD.

Claimant

v.

(1) Makhanov Erkenai Samatovich
(2) Kapizov Olzhas Alibekovich

Defendants

JUDGMENT AND ORDER

Chief Justice of the Court:

The Rt Hon. The Lord Burnett of Maldon KG PC DL



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 24 June 2026 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part V of the IAC Arbitration Award dated 21 May 2025 made by Ms. Elena Nesterova, the sole arbitrator appointed by a letter dated 8 January 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 190/2024.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:

Mr. Erkenay Samatovich Makhanov, the First Defendant, to pay InvestRoom Ltd.:
 - 1) the amount of debt in the amount of KZT 12,030,800 (twelve million thirty thousand eight hundred);
 - 2) the amount of arbitration costs in the amount of KZT 1,323,388 (one million three hundred twenty-three thousand three hundred eighty-eight).
3. The First Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the First Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Rt Hon. The Lord Burnett of Maldon KG PC DL,
Chief Justice, AIFC Court

Representation:

The Claimant was represented by Mr. Kaigeldy Mazhitov, Lawyer.

The Defendants were not represented.