



**IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE**

22 July 2026

CASE No: AIFC-C/CFI/2026/0037

- 1) Ryskulbekova Dilnara Makhambetovna**
- 2) Salimgereev Aset Malikovich**
- 3) Zatilda Kerey Zhumabekuly**
- 4) Zhusipov Askhat Mukhtaruly**
- 5) Kaibuldaeva Feyruza Saulenovna**
- 6) Kan Eduard Gennadievich**
- 7) Ivanov Viktor Olegovich**
- 8) Ashimov Nursultan Aidarovich**
- 9) Makhambetov Amangeldy Shalharbaevich**
- 10) Korobeinikov Dmitriy Vyacheslavovich**
- 11) Orynbekov Nurlybek Sultanovich**
- 12) Bekmuratov Nazarali Mamyrainovich**
- 13) Mukhamadiev Arkhat Serikovich**
- 14) Fazylov Arman Serikovich**
- 15) Arykov Abzal Maratovich**
- 16) Zhanbyrshy Kobei Zhaksubayuly**
- 17) Utegenova Elza Elubaevna**
- 18) Badanov Talgat Kanatovich**
- 19) Mukashev Alibek Serikovich**



- 20) Zhakupova Ainur Tolgatbekovna
- 21) Mukhamed-Rakhimov Alibek Urazovich
 - 22) Kasymguzhin Ali Armanovich
 - 23) Dosymbekov Askar Muratovich
 - 24) Nakipova Nazira Polatbekovna
 - 25) Suerbayev Yernar Shaydullovich
 - 26) Kairzhan Arman Bokenbayuly
 - 27) Tolkachev Yuriy Viktorovich
 - 28) Pashchenko Dmitriy Sergeevich
 - 29) Abraimova Kymbat Zhenisovna
 - 30) Nazarenko Vitaliy Sergeyevich
 - 31) Kametov Talgat Yelemesovich
 - 32) Lutsenko Georgiy Andreevich
- 33) Otrubyannikov Alexey Viktorovich
- 34) Temirzhanov Zhumabek Tuigynbekovich
 - 35) Orazgazy Kuanysh Bakbergenuly
 - 36) Voloshina Tatyana Leonidovna
 - 37) Oralgazina Aitzhan Akhuanovna
- 38) Bekturganov Talgat Abdumalilovich
- 39) Mambetov Aydin Mukhtarbekovich
 - 40) Zhakupov Aidar Beksultanovich
 - 41) Rakhmetov Daniyar Maratovich
 - 42) Orazbayev Daniyar Muratovich
 - 43) Anapyanov Medeu Nurlanovich



- 44) Allagulova Evgeniya Nikolaevna
- 45) Ramazanova Markhabat Zhomartovna
- 46) Logvinenko Yuriy Anatolyevich
- 47) Mnazhdin Ilyar Srazhdinuly
- 48) Pak Eleonora Glebovna
- 49) Biltaev Talgat Zhanshin
- 50) Baitina Gulzhan Ramazanovna
- 51) Imanov Kairat Alibekovich
- 52) Vladimirov Viktor Nikolaevich
- 53) Berentayev Berik Muratovich
- 54) Tsoy Roman Pavlovich
- 55) Dracheva (Bzhostek) Anna Vladimirovna
- 56) Kanzhigalinova Malika Kuatovna
- 57) Sozontov Vyacheslav Anatolyevich
- 58) Zhusupova Gaukhar Askarovna
- 59) Kazhigaliyev Aishuak Zholdybayuly

Claimants

v.



(1) "AGRONAVIGATOR" LLP

(2) "DONETSKOE KOLLEKTIVNOE HOZYAISTVO" LLP

(3) Livandovskiy Boris Bronislavovich

(4) Nikulin Maksim Vladilenovich

Defendants

JUDGMENT AND ORDER

Chief Justice of the Court:

The Rt Hon. The Lord Burnett of Maldon KG PC DL

JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 24 June 2026 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part VII of the IAC Arbitration Award dated 31 March 2026 made by Ms. Snezhana Kutsenko, the sole arbitrator appointed by a letter dated 17 November 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 304/2025.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - (a) “AGRONAVIGATOR” LLP, BIN: 201040000310, “DONETSKOE KOLLEKTIVNOE HOZYAISTVO” LLP, BIN: 151240004011, Livandovsky Boris Bronislavovich, IIN: 750718301344, Nikulin Maxim Vladilenovich, IIN: 770823350337 to pay jointly and severally in favor of the Claimants the amount of debt in the amount of KZT 77,376,452 (seventy-seven million three hundred seventy-six thousand four hundred fifty-two tenge), expenses for the payment of representative services in the amount of KZT 666,700 (six hundred sixty-six thousand seven hundred tenge), payment of a fee in the amount of 20% of the penalty in the amount of KZT 4,025,790, expenses for the payment of the arbitrator’s fee in the amount of KZT 900,000 (nine hundred thousand tenge), together with the arbitration fee of KZT 390,215.76. The total is 83,359,157.76 tenge.
 - (b) That the Respondents transfer the full amount of the debt as set out above to the settlement (bank) account of the administrator of the iKapitalist investment platform, which carries out the administration of obligations, records the indebtedness, and distributes the received funds among the Claimants in accordance with the terms of the agreements and the register of investors.
3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendants within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Rt Hon. The Lord Burnett of Maldon KG PC DL,
Chief Justice, AIFC Court



Representation:

The Claimants were represented by Mr. Daniyar Niyazgulov, Director, Law firm Benefits & Partners LLP.

The Defendants were not represented.