



**IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE**

22 July 2026

CASE No: AIFC-C/CFI/2026/0039

- 1) Abdirashidov Khusanjan Alisherovich**
- 2) Allagulova Evgeniya Nikolaevna**
- 3) Amanzholov Azim Zhetesovich**
- 4) Amanzholov Almaz Kanatbekovich**
- 5) Amirov Galimzhan Kaparovich**
- 6) Asanov Azamat Kanatovich**
- 7) Ashimov Nursultan Aidarovich**
- 8) Badanov Talgat Kanatovich**
- 9) Baitikov Galikhan Nurlanovich**
- 10) Bekmuratov Timur Nazar-Aliyevich**
- 11) Berentayev Berik Muratovich**
- 12) Biltayev Talgat Zhanshin**
- 13) Bukayev Anuar Talgatovich**
- 14) Bukayeva Ainura Talgatovna**
- 15) Dosayeva Aigul Albekovna**
- 16) Duspayev Rustam Omarbekovich**
- 17) Zhetpisbayev Serik Berikovich**
- 18) Ivanov Viktor Olegovich**
- 19) Ilchenko Evgeniy Vladimirovich**
- 20) Imanov Kairat Alibekovich**
- 21) Iskaliev Gani Nazhmedinovich**
- 22) Ishangaliev Serik Vladimirovich**



- 23) Kazhigaliev Aishuak Zholdybayuly
- 24) Karzhaouova Gulzhanar Aibarovna
- 25) Kenebaev Nurlan Pernbekovich
- 26) Sagimbekov Azamat Meirbekovich
- 27) Kusainov Kairat Rakhimzhanovich
- 28) Logvinenko Yuriy Anatolyevich
- 29) Lutsenko Georgiy Andreevich
- 30) Lutsenko Ilya Borisovich
- 31) Mukanov Erniyaz Esengalievich
- 32) Mukashev Alibek Serikovich
- 33) Nakipova Nazira Polatbekovna
- 34) Oralgazina Aitzhan Akhuanovna
- 35) Otrubyannikov Alexey Viktorovich
- 36) Ponomarenko Semen Vasilyevich
- 37) Ramazanov Marlen Mukhtarovich
- 38) Rakhmetov Daniyar Maratovich
- 39) Rysbekova Gulmara Chingizovna
- 40) Ryskulbekova Dilnara Makhambetovna
- 41) Saduakasov Bekzhan Talgatovich
- 42) Samigollaev Kuanysh Kairatuly
- 43) Sarieva Gulshat Bauyrzhanovna
- 44) Sarsembaev Dias Abdyrmalikovich
- 45) Serikova Dana Boranbaevna
- 46) Solovey Roman Nikolaevich
- 47) Suleimenov Nariman Kairullovich
- 48) Suleimenova Dinara Abdrashitovna
- 49) Temirzhanov Zhumabek Tuigynbekovich
- 50) Orazbayev Daniyar Muratovich



51) Tukpatov Murat Kereyuly

52) Ustyukhin Alexey Alekseevich

53) Sharafieva Veronika Mansafvna

54) Sharenov Nurdaulet Sayipovich

55) Shakhanov Kanat Ondasynuly

56) Nursultanov Nurlan Dautbekovich

57) Yelubay Aibek

Claimants

v.

1) OPTOGRAD LLP

2) Berdenov Kairat Serikovich

3) Berdenov Almat Serikovich

Defendants

JUDGMENT AND ORDER

Justice of the Court:

The Rt Hon. The Lord Burnett of Maldon KG PC DL

JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 9 July 2026 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part VII. of the IAC Arbitration Award dated 31 March 2026 made by Ms. Snezhana Kutsenko, the sole arbitrator appointed by a letter dated 13 November 2025 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 300/2025.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:
 - (a) OPTOGRAD LLP, BIN: 120540013063, Berdenov Kairat Serikovich, IIN: 880530301913, Berdenov Almat Serikovich, IIN: 810621300124, to pay jointly and severally in favor of the Claimants, the amount of debt in the amount of 105,733,821 (one hundred five million seven hundred thirty-three thousand eight hundred twenty-one tenge), expenses for the payment of representative services in the amount of KZT 666,700 (six hundred sixty-six thousand seven hundred tenge), a fee of 20% of the amount of the penalty collected, KZT 7,541,000 (seven million five hundred and forty-one thousand tenge), expenses for the payment of the arbitrator's fee in the amount of KZT 900,000 (nine hundred thousand tenge). The total is 114,841,521 tenge.
 - (b) That the Respondents transfer the full amount of the debt and the recovered costs to the settlement (bank) account of the administrator of the iKapitalist investment platform, which carries out the administration of obligations, records the indebtedness, and distributes the received funds among the Claimants in accordance with the terms of the agreements and the register of investors.
3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendants within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Rt Hon. The Lord Burnett of Maldon PC DL,
Chief Justice, AIFC Court

Representation:

The Claimants were represented by Mr. Daniyar Niyazgulov, Director, Law firm Benefits & Partners LLP.

The Defendants were not represented.