



IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

4 September 2026

CASE No: AIFC-C/CFI/2026/0045

Yelubay Aibek

Claimant

v.

(1) Riakhanova Saltanat Tursunkhanovna

(2) Riakhanov Shyngys Nurtasovich

Defendants

JUDGMENT AND ORDER

Chief Justice of the Court:

The Rt Hon. The Lord Burnett of Maldon KG PC DL



JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 24 August 2026 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in part VII of the IAC Arbitration Award dated 23 July 2026 made by Ms. Snezhana Kutsenko, Sole Arbitrator appointed by a letter dated 4 May 2026 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 44/2026.
2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:

Riakhanova Saltanat Tursunkanovna and Riakhanov Shyngys Nurtasovich shall be jointly and severally liable to pay to Yelubay Aibek: the principal debt and remuneration in the amount of KZT 10,235,155.25 (ten million two hundred thirty-five thousand one hundred fifty-five tenge and twenty-five tiyn); compensation for foreign exchange risk, penalties and fines in the total amount of KZT 11,453,395.44 (eleven million four hundred fifty-three thousand three hundred ninety-five tenge and forty-four tiyn); the Claimant's legal consultancy expenses in the amount of KZT 1,000,000 (one million tenge); the arbitrator's fee in the amount of KZT 500,000 (five hundred thousand tenge).
3. The Defendants are given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.
4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendants within that period has been finally disposed of, whichever is the later.

By Order of the Court,

The Rt Hon. The Lord Burnett of Maldon KG PC DL
Chief Justice, AIFC Court

Representation:

The Claimant was represented by Mr. Daniyar Niyazgulov, Director, Law firm Benefits & Partners LLP.

The Defendants were not represented.