



IN THE SMALL CLAIMS COURT

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

19 October 2026

CASE No: AIFC-C/SCC/2026/0013

IO INVESTMENTS (PTY) LTD

Claimant

v

CORUNDUM ENGINEERING
LIMITED LIABILITY COMPANY

Defendant

JUDGMENT

Justice of the Court:
Justice Josephine Higgs KC



JUDGMENT

1. I gave a Judgment in this matter dated 31 July 2026 in which I determined that the Claimant was entitled to judgment in the sum of 2,790,100 RUB, and ordered the Defendant to pay that sum to the Claimant. In its Claim Form, the Claimant also sought declaratory relief to the effect that the Claimant had delivered certain goods to the Defendant pursuant to a contract, and that the contract and the parties' obligations had terminated. However, the precise terms of the declarations sought by the Claimant were not clear, and I therefore declined to grant such relief at that stage.
2. By paragraph 4.5 of my Judgment, I stated that if the Claimant wished to seek declaratory relief from the Court, it should specify the precise terms of the declarations sought within 28 days from the date of this Judgment; and the Defendant should confirm within 28 days thereafter whether it agreed or objected to such declaratory relief being given by the Court, and if it objected, the grounds on which it did so.
3. The Claimant duly filed an application dated 21 August 2026 in which it set out the declaratory relief sought, and the basis on which such declaratory relief was sought, and the Defendant duly confirmed that it did not object to such declaratory relief being granted.
4. I am satisfied that it is appropriate to grant the declaratory relief sought, and therefore order and declare as follows:
 - 4.1. The Claimant's obligation to transfer the goods in the amount of 17,950 units, arising from Additional Agreement no. 6 to Contract CE-i0/11/2022 dated November 7, 2022 was fulfilled as of January 16, 2025.
 - 4.2. Contract CE-i0/11/2022 dated November 7, 2022 was terminated as of February 17, 2025.

By Order of the Court,

Josephine Higgs KC,
Justice, AIFC Small Claims Court

Representation:

The Claimant was represented by Ms Svetlana Tikhonova, in-house lawyer, iO INVESTMENTS (PTY) LTD.

The Defendant was represented by Mr Dmitriy Shalimov, General Manager, "CORUNDUM ENGINEERING" LIMITED LIABILITY COMPANY.