IN THE COURT OF FIRST INSTANCE

OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

16 November 2026

CASE No: AIFC-C/CFI/2026/0059

PRIVATE COMPANY "FONTE CAPITAL LTD",
ACTING IN THE NAME OF, IN THE INTERESTS OF AND FOR THE ACCOUNT OF
THE PRIVATE COMPANY "FONTE REACH FUND OEIC LIMITED"

Claimant

v.

LIMITED LIABILITY PARTNERSHIP "TECH FLOW"

Defendant

JUDGMENT AND ORDER

Justice of the Court:

Justice Tom Montagu-Smith KC

JUDGMENT AND ORDER

1. Pursuant to a Claim Form made on 5 October 2026 the Claimant seeks an Order from this Court to recognise and enforce the measures set forth in paragraph 52 of the IAC Arbitration Award dated 31 August 2026 made by Ms. Elena Nesterova PhD, Sole Arbitrator appointed by a letter dated 21 July 2026 of Mr. Thomas Krümmel, the Chairman of the International Arbitration Centre of Kazakhstan, in IAC Arbitration Case No. 110/2026.

2. Having read the Award it appears to me that the application is justified. Accordingly, I hereby order:

   Limited Liability Partnership "Tech Flow" to pay in favour of the Private Company Fonte Capital Ltd, acting in the name of, in the interests of and for the account of the Private Company Fonte Reach Fund OEIC Limited:

   1) The amount of the debt of 19,282,125 (nineteen million two hundred eighty-two thousand one hundred twenty-five) tenge;

   2) The amount of arbitration costs in the amount of 1,294,343.38 (one million two hundred ninety-four thousand three hundred forty-three) tenge 38 tiyn.

3. The Defendant is given liberty to apply to have this Order set aside within 14 days of service upon it of this Order.

4. This Order shall not be enforced (a) until after the end of the period set out in paragraph 3 above or (b) until after any application made by the Defendant within that period has been finally disposed of, whichever is the later.

By Order of the Court,

Justice Tom Montagu-Smith KC,
Justice, AIFC Court

Representation:

The Claimant was represented by Yelizaveta Mikhailovna Cherednichenko, Chief Legal Officer, "Fonte Capital Ltd."

The Defendant was not represented.